

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**November 19, 2009**

**9:00 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**MEMBERS**

Rob Feckner, President  
George Diehr, Vice President  
John Chiang  
Dan Dunmoyer  
Debbie Endsley  
Henry Jones  
Bill Lockyer  
Priya Mathur  
Louis F. Moret  
Tony Oliveira  
Kurato Shimada  
Maeley L. Tom  
Charles Valdes

**AGENDA**

**CLOSED SESSION** CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,  
**8:00 A.M.** EMPLOYMENT AND PERSONNEL ISSUES  
**(Gov. Code secs.**  
**11126(a)(1) and**  
**(g)(1))**

**OPEN SESSION**  
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS**  
**LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

**INVESTMENTS**

- Mr. Dear
4. Chief Investment Officer's Report

### Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

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|--------------|---|
| Mr. Diehr    | 5. Investment Committee (Oral)                          |
| Mr. Oliveira | 6. Ad Hoc Risk Management Committee (Oral)              |
| Mr. Shimada  | 7. Benefits and Program Administration Committee (Oral) |
| Ms. Mathur   | 8. Health Benefits Committee (Oral)                     |
| Mr. Oliveira | 9. Finance Committee (Oral)                             |
| Mr. Feckner  | 10. Ad Hoc Board Governance Committee (Oral)            |
| Mr. Moret    | 11. Performance and Compensation Committee (Oral)       |

### General

- |  |  |
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| Ms. Stausboll                            | 12. Board Meeting Calendar                         |
| Ms. Stausboll                            | 13. Chief Executive Officer's Report (Oral)        |
| Ms. Bennett<br>Mr. Seeling<br>Mr. Jasper | 14. Pension System Resumption (PSR) Project Update |

### External Affairs

- |             |   |
|-------------|---|
| Ms. Macht   | 15. External Affairs Update   |
| Ms. Moreno  | 16. Board's State Legislative Program/Board's Position on State Legislation     |
| Ms. Moreno  | 17. Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 18. Public Affairs Update   |

### Legal

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|-----------|--|
| Mr. Mixon | 19. Proposed Decisions of Administrative Law Judges<br>A. David C. Eid<br>B. Lorann King<br>C. Clark W. Allred |
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D. Terry Vivian  
 E. Angeley C. Gonzalez  
 F. Richter Clough  
 G. Hedy Cosico  
 H. Leigh K. Tomita  
 I. Valerie Moreno  
 J. Maxine Zimmerman  
 K. Jack Walley

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|-----------|-----|---|
| Mr. Mixon | 20. | Designation of Precedential Decision<br>A. Lynda Koolish  |
| Mr. Mixon | 21. | Full Hearing – Glen Thomas, et al   |
| Mr. Mixon | 22. | General Counsel's Report<br>A. Monthly New Case Report<br>B. Assignment Matrix  |
|           | 23. | CLOSED SESSION – LITIGATION<br>(Government Code section 11126(e))<br>A. Litigation – California Attorneys, Administrative Law Judges and Hearing Officers in State Employment et al. v. Arnold Schwarzenegger, et al., Alameda Superior Court Case No. RG09453982; Service Employees International Union, Local 1000, and Yvonne Walker, a taxpayer v. Arnold Schwarzenegger, et al., Alameda Superior Court Case No. RG09456450; and Board of Administration vs. Arnold Schwarzenegger, et al., San Francisco Superior Court Case No. CPF09509754<br>B. Contracting Public Agency Claims |

Other

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|---------------|-----|--|
| Mr. Seeling   | 24. | Actuarial Auditor Interviews               |
| Mr. Feckner   | 25. | Board Travel Approvals                     |
| Ms. Stausboll | 26. | Draft Agenda for December 16, 2009 Meeting |
|               | 27. | New Business Agenda Setting                |
|               | 28. | Public Comment                             |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.